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First Vice Chair

Deni Grissette
Second Vice Chair

Members:

Helen Bridges Carter
Erika McConduit-Diggs

Willie L. Mount
Michael J. Murphy
Joe Potts

Paul Price, Jr.
Stephen C. Smith
Craig Spohn

Vincent St. Blanc, III
Charles T. Strong
Stephen Toups

Student Members:

Sommer Brown
Jennifer Burgess

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LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

Audit Committee Meeting

Wednesday, June 8, 2016
9:00 a.m.

The Louisiana Building
Baton Rouge Community College
201 Community College Drive, Baton Rouge, Louisiana 70806

A. Call to Order by Committee Chair

Acting Chair Paul Price called the June 8, 2016 LCTCS Board of Supervisors Audit Committee meeting to order at 9:01 a.m.

B. Pledge of Allegiance

Supervisor Strong led the assembly in reciting the Pledge of Allegiance.

Chair Price appointed Supervisors Stevie Smith, Charles Strong, and Joe Potts to the Audit Committee for the purposes of the day's meeting.

C. Roll Call

Board Coordinator, Sara Kleinpeter conducted the roll call with the following results:

Members Present

Helen Carter
Paul Price, Jr.
Woody Ogé, Board Chair
Sommer Brown
Joe Potts
Charles Strong
Stevie Smith

Absent

Deni Grissette
Willie Mount
Craig Spohn

Staff Present

Monty Sullivan
Sara Kleinpeter
Mike Redmond
Shannon Sedberry
Joe Marin
Dana Dumas

D. Approval of Meeting Agenda for June 8, 2016

On motion by Supervisor Smith, seconded by Supervisor Strong, the Committee voted to approve the June 8, 2016, meeting agenda as presented. The motion carried.

E. Approval of Minutes of April 13, 2016 Meeting

On motion by Supervisor Carter, seconded by Supervisor Ogé, the Committee voted to approve the April 13, 2016 meeting minutes as presented. The motion carried.

F. For Approval - Internal Audit Policy and Procedures Manual Updates

Michael Redmond reviewed the updates for the Internal Audit Policy and Procedures Manual, noting that new changes include an Internal Audit Organization chart as well as a Strategic Plan for the Internal Audit.

On motion by Supervisor Potts, seconded by Supervisor Carter, the Committee voted to approve the Internal Audit Policy and Procedures Manual Updates as presented. The motion carried.

G. FY 2016 – Year End Report and FY 2017 – Proposed Audit Plan

Michael Redmond reviewed the FY 2016 – Year End Report and the FY 2017 – Proposed Audit Plan.

On motion by Supervisor Potts, seconded by Supervisor Carter, the Committee voted to approve the FY 2016 – Year End Report and FY 2017 – Proposed Audit Plan as presented. The motion carried.

H. Questions and Other Business

Joe Marin noted that his office is constantly monitoring the fiscal status of all of the LCTCS colleges. He will send a report to the Board if any of the colleges' fiscal status begins to be of concern. Mr. Marin introduced Claudette "Lee" Moore as the new Vice Chancellor of Finance & Administration at CLTCC. Ms. Moore thanked the committee for allowing her to address them. She noted that CLTCC has had a number of fiscal challenges over the past few years. She is working with the Chancellor to correct the deficiencies in operations, as well as working toward a goal to clean up all audit issues that have lingered in the past.

Chair Price noted that the next meeting of the Audit Committee is scheduled for September 14, 2016, tentatively beginning at 9:00 am.

I. Adjournment

On motion of Supervisor Carter, seconded by Supervisor Smith, the Audit Committee adjourned at 9:44 a.m.